

# 10 Excuses of Not Having a Will

## WHAT'S YOURS?

Creating a will is easier than you think and vital for everyone. Yet, over half of U.S. adults lack a will, jeopardizing their loved ones' legal future.\* Let's address common excuses for not making a will.

### 1 I DON'T OWN MUCH, DO I REALLY NEED A WILL?

Realize you own more than you think. A net worth statement shows assets and debts, essential for legal planning, including appointing someone to manage your affairs after your passing and avoid bonding requirements.

### 2 DOESN'T MY SPOUSE GET IT ALL?

Children or grandchildren may affect your spouse's inheritance. Check state laws and decide property distribution to avoid bonding requirements for your spouse, a common legal obligation unless stated otherwise in a Will.

### 3 DO WE NEED A WILL IF WE OWN JOINTLY?

Properties like houses, bank accounts, and vehicles are often jointly owned, unlike household furnishings and collections. Are you certain about ownership for vehicles, bank accounts, and life insurance?

### 4 WE CAN'T DECIDE ON A GUARDIAN.

Choosing a guardian is a complex task, weighing factors like age, health, resources, character, and values. Despite the challenge, it's essential to make this decision yourself, understanding your family dynamics, rather than leaving it to a judge.



### 5 GUARDIANS ARE DECIDED, BUT HAVEN'T CONFIRMED. (SAME FOR EXECUTOR)

Don't delay, contact them this week to finalize the Will. You've been putting it off since last year's holidays, waiting for the 'right time' - now's the time to act, even if they're far away.

### 6 WHAT DO I DO IF MY SITUATION CHANGES?

Changes such as marriage, divorce, having a child, moving, or purchasing a new home can impact your Will. Regularly review it to ensure it aligns with your current wishes. Don't let changes hold you back from updating your Will, as you can modify it anytime.

### 7 I'M UNDECIDED ON A TRUST FOR MY TEENAGER.

Prioritize safety by establishing a trust and adjust your Will later if necessary. Without a Will, your beneficiary will be entitled to receive a cash share of your estate at 18, risking mismanagement. A trust helps ensure a timely and responsible inheritance.

### 8 I'M EMBARRASSED ABOUT WITNESSES.

Our attorney network can provide impartial witnesses for your Will, avoiding awkward situations with beneficiaries or friends.

### 9 I DON'T KNOW WHAT LAWYER TO GO SEE.

Our attorneys will gladly draft your Simple Will at no extra cost within your Legal Plan. We have extensive experience and are eager to assist you with this vital legal service.

### 10 I DON'T KNOW HOW MUCH A WILL WILL COST?

Many are unaware of Will costs, which vary based on estate complexity. Simple Wills come at no extra cost with your Pre-Paid Legal Services Plan, providing peace of mind for your legal needs.